



NEWS RELEASE

CPS ANNOUNCES CLOSING OF \$167.5 MILLION CREDIT FACILITY

LAS VEGAS, Nevada, October 23, 2025 (GlobeNewswire) -- Consumer Portfolio Services, Inc. (Nasdaq: CPSS) ("CPS" or the "Company") today announced that on October 17, 2025, it closed a new two-year revolving credit agreement.

Loans under the credit agreement will be secured by automobile receivables that CPS now holds or will purchase from dealers in the future. The credit facility includes a subordinate lender that will provide a higher effective advance rate for the facility. CPS may borrow on a revolving basis through October 2027, after which CPS will have the option to repay the outstanding loans in full or to allow them to amortize for an 18-month period.

About Consumer Portfolio Services, Inc.

Consumer Portfolio Services, Inc. is an independent specialty finance company that provides indirect automobile financing to individuals with past credit problems or limited credit histories. We purchase retail installment sales contracts primarily from franchised automobile dealerships secured by late model used vehicles and, to a lesser extent, new vehicles. We fund these contract purchases on a long-term basis through the securitization markets and service the contracts over their lives.

Forward-looking statements in this news release include the Company's expectation that the revolving period will extend for two years, and that an amortization period may follow. The revolving credit agreement closed on October 17, 2025, provides for both a revolving period and an amortization period to follow, but it is possible that the Company may suffer certain defaults or events of default that would terminate the revolving period or result in acceleration of maturity of the credit extended. In general, such defaults or events of default would result from losses that the Company might incur in the future. In turn, such losses might result from poor performance of receivables acquired or to be acquired by the Company, from increases in the rate of consumer bankruptcy filings, which could adversely affect the Company's rights to collect payments from its portfolio; from changes in government regulations affecting consumer credit; or from adverse economic conditions, either generally or in geographic areas in which the Company's business is concentrated.

Investor Relations Contact

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