



Current Interest Rates

This is a supplement to the Prospectus dated November 7, 2016

Current Annual Interest Rates for Renewable Unsecured Subordinated Notes Offered by Consumer Portfolio Services, Inc.

Interest Rates Effective December 1, 2018 through December 31, 2018

| NOTE TERM | PORTFOLIO AMOUNT (1) | | | | | | | |
|-----------|--------------------------|--------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | \$1,000 to \$2,999 | \$3,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$24,999 | \$25,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,000 | \$100,000 or More |
| 3 Month | 4.25% | 4.25% | 4.25% | 4.25% | 4.60% | 4.95% | 5.30% | 5.65% |
| 6 Month | 4.50% | 4.50% | 4.50% | 4.50% | 4.85% | 5.20% | 5.55% | 5.90% |
| 1 Year | 5.25% | 6.25% | 6.75% | 7.25% | 7.60% | 7.95% | 8.30% | 8.65% |
| 2 Year | 5.75% | 6.75% | 7.25% | 7.75% | 8.10% | 8.45% | 8.80% | 9.15% |
| 3 Year | 6.25% | 7.25% | 7.75% | 8.25% | 8.60% | 8.95% | 9.30% | 9.65% |
| 4 Year | 6.75% | 7.75% | 8.25% | 8.75% | 9.10% | 9.45% | 9.80% | 10.15% |
| 5 Year | 7.25% | 8.25% | 8.75% | 9.25% | 9.60% | 9.95% | 10.30% | 10.65% |
| 10 Year | 7.50% | 7.50% | 7.50% | 7.50% | 7.85% | 8.20% | 8.55% | 8.90% |

Interest Compounds Daily At These Annual Interest Rates

1. We determine the applicable portfolio amount at the time you purchase or renew a note by aggregating the principal amount of all notes issued by Consumer Portfolio Services, Inc. that are currently owned by you and your immediate family members. Immediate family members include your parents, children, siblings, grandparents and grandchildren. Members of a sibling's family are also considered immediate family members if the sibling is also a note holder.

We are offering these notes to investors in the United States of America, other than in the states of Alabama, Alaska, Arizona, Delaware, Kentucky, Maryland, Massachusetts, Montana, Nebraska, Nevada, New Hampshire, New Jersey, North Dakota, Oregon, Rhode Island, Utah, Virginia, Washington, West Virginia and Wyoming.

The description in this prospectus supplement of the terms of these notes adds to the description of the general terms and provisions of the notes in the most recent prospectus. Investors should rely on the description of the notes in this supplement if it is inconsistent with the description in the prospectus.

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